

## Appendix A

### Debt Maturity Analysis – Public Works Loan Board as at 30 June 2024

All current external borrowing is classified under the HRA

<b>Duration</b>	<b>Amount £000</b>
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	16,109
Between ten and fifteen years	41,109
Over fifteen years	9,665
<b>Total</b>	<b>82,991</b>

### Investment Maturity Analysis – Schedule of Cash Funds

	As at 30 June 2024 £000	Interest Rate %
<b>Short Term Investments</b>		
LGIM MMF	5,000	variable
BNP Paribas MMF	3,000	variable
Federated Prime3 MMF	4,738	variable
Santander 95Day Notice	10,000	5.95
Standard Chartered - Sustainable	9,000	5.18
HELABA	2,000	5.71
Goldman Sachs	6,000	5.26
Sumitomo MBC	3,000	5.29
Newcastle BS	2,000	5.00
Lloyds	7,000	5.69
Close Brothers	2,000	5.40
Wakefield Council	5,000	5.50
Lancashire County Council	5,000	5.35
The Highland Council	3,000	5.52
Natwest Markets	5,000	5.17
<b>Total Short-Term</b>	<b>71.738</b>	<b>(average rate) 5.33</b>
<b>Long Term Investments</b>		
CCLA Local Authority Property Fund	3,000	5.33
<b>Total Long-Term</b>	<b>3,000</b>	<b>(average rate) 5.33</b>

## **External Debt Indicators**

### **Authorised Limit**

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

<b>Authorised Limit For external debt</b>	<b>2024/25 £000</b>	<b>As at 30 June 2024 £000</b>
Debt (non HRA)	40.000	0.000
HRA Reform	115.000	82.991
Other Long-term liabilities	0.000	0.000
<b>Total</b>	<b>155.000</b>	<b>82.991</b>

### **Operational Boundary**

This indicator is based on the probable external debt during the course of the year; it is not a limit and actual borrowing could vary around this boundary for short times during the year. It should act as an indicator to ensure the authorised limit is not breached.

<b>Operational Limit for external debt</b>	<b>2024/25 £000</b>	<b>As at 30 June 2024 £000</b>
Debt (non HRA)	22.000	0.0000
HRA Reform	100.000	82.991
Other Long-term liabilities	0.000	0.000
<b>Total</b>	<b>122.000</b>	<b>82.991</b>